

CHERRY LANE HOMEOWNERS, INC. APPROVED BUDGET 2021		2021 APPROVED BUDGET
INCOME		
	Maintenance Fees	\$243,363.00
TOTAL INCOME		\$243,363.00
ADMINISTRATIVE		
	Accounting Fees	\$960.00
	Copies	\$350.00
	Postage	\$300.00
	Management	\$14,400.00
	Storage	\$360.00
	Attorney Turnover	\$0.00
	Office Supplies	\$721.33
	Taxes/Fees/License	\$62.25
GRAND TOTAL ADMINISTRATIVE		\$17,153.58
LANDSCAPING		
	Lawn Maintenance	\$26,400.00
	Fertilization/White Fly	\$12,000.00
	Irrigation	\$15,000.00
	Lake Maintenance	\$780.00
	Plant Replacement	\$6,763.00
	Tree Trimming	\$16,000.00
GRAND TOTAL LANDSCAPING		\$76,943.00
GENERAL EXPENSES		
	Legal	\$4,000.00
	Insurance All Inclusive April 2019 to March 2020	\$80,407.24
	Bank Fees	\$300.00
	Parking Enforcement	\$4,200.00
	Payroll Taxes	\$2,800.00
	On-Site Personnel	\$8,487.84
GRAND TOTAL GENERAL EXPENSES		\$100,195.08
GENERAL MAINTENANCE		
	Gutter Repairs	\$3,000.00
	Lighing	\$4,711.35
	Material	\$2,000.00
	Parking Lot Repair	\$2,859.99
	Pressure Cleaning	\$8,000.00
	Roof Repair/Maint	\$15,000.00
	General Repairs - Other	\$8,000.00
GRAND TOTAL GENERAL MAINTENANCE		\$43,571.34
UTILITIES		
	Electricity	\$3,000.00
	Waste Sanitation	\$2,500.00
GRAND TOTAL UTILITIES		\$5,500.00
GRAND TOTAL ALL EXPENSES		\$243,363.00
MONTHLY MAINTENANCE		\$195.00

NO RESERVE STUDY REQUIRED