

| CHERRY LANE HOMEOWNERS, INC.<br>APPROVED BUDGET<br>2025 |                             | 2025<br>APPROVED<br>BUDGET |
|---------------------------------------------------------|-----------------------------|----------------------------|
| INCOME                                                  |                             |                            |
|                                                         | Maintenance Fees            | \$480,478.00               |
| TOTAL INCOME                                            |                             | <b><u>\$480,478.00</u></b> |
| ADMINISTRATIVE                                          |                             |                            |
|                                                         | Accounting Fees             | \$1,500.00                 |
|                                                         | Copies                      | \$600.00                   |
|                                                         | Postage                     | \$1,100.00                 |
|                                                         | Management                  | \$15,600.00                |
|                                                         | Storage                     | \$360.00                   |
|                                                         | Application Processing Fees | \$550.00                   |
|                                                         | Office/Atty Turn Over       | \$2,500.00                 |
|                                                         | Taxes/Fees/License          | \$500.00                   |
| GRAND TOTAL ADMINISTRATIVE                              |                             | <b><u>\$22,710.00</u></b>  |
| LANDSCAPING                                             |                             |                            |
|                                                         | Lawn Maintenance            | \$28,200.00                |
|                                                         | Fertilization/White Fly     | \$14,000.00                |
|                                                         | Irrigation                  | \$20,000.00                |
|                                                         | Lake Maintenance            | \$1,960.00                 |
|                                                         | Tree Trimming               | \$18,000.00                |
| GRAND TOTAL LANDSCAPING                                 |                             | <b><u>\$82,160.00</u></b>  |
| GENERAL EXPENSES                                        |                             |                            |
|                                                         | Legal                       | \$5,000.00                 |
|                                                         | Insurance All Inclusive     | \$315,000.00               |
|                                                         | Bank Fees                   | \$505.00                   |
|                                                         | Parking Enforcement         | \$6,240.00                 |
|                                                         | On-Site Personnell          | \$7,000.00                 |
| GRAND TOTAL GENERAL EXPENSES                            |                             | <b><u>\$333,745.00</u></b> |
| GENERAL MAINTENANCE                                     |                             |                            |
|                                                         | Lighting                    | \$2,000.00                 |
|                                                         | Parking Lot Repair          | \$2,500.00                 |
|                                                         | Pressure Cleaning           | \$4,250.00                 |
|                                                         | Roof Repair/Maint           | \$18,500.00                |
|                                                         | General Repairs - Other     | \$9,250.00                 |
| GRAND TOTAL GENERAL MAINTENANCE                         |                             | <b><u>\$36,500.00</u></b>  |
| UTILITIES                                               |                             |                            |
|                                                         | Electricity                 | \$3,163.00                 |
|                                                         | Waste Sanitation            | \$2,200.00                 |
| GRAND TOTAL UTILITIES                                   |                             | <b><u>\$5,363.00</u></b>   |
| GRAND TOTAL ALL EXPENSES                                |                             | <b><u>\$480,478.00</u></b> |
| MAINTENANCE FEE                                         |                             | <b>\$385.00</b>            |