CHERRY LANE HOMEOWNERS, INC. APPROVED BUDGET 2020		2020 APPROVED BUDGET
INCOME		
	Maintenance Fees	$243,363.00
TOTAL INCOME		**$243,363.00**
ADMINISTRATIVE		
	Accounting Fees	$700.00
	Copies	$350.00
	Postage	$270.00
	Management	$14,400.00
	Storage	$360.00
	Attorney Turnover	$375.00
	Office Supplies	$410.00
	Taxes/Fees/License	$1,000.00
GRAND TOTAL ADMINISTRATIVE		**$17,865.00**
LANDSCAPING		
	Lawn Maintenance	$26,400.00
	Fertilization/White Fly	$12,000.00
	Irrigation	$13,000.00
	Lake Maintenance	$780.00
	Plant Replacement	$10,000.00
	Tree Trimming	$16,000.00
GRAND TOTAL LANDSCAPING		**$78,180.00**
GENERAL EXPENSES		
	Legal	$5,000.00
	Insurance All Inclusive April 2019 to March 2020	$73,288.08
	Bank Fees	$30.00
	Parking Enforcement	$4,240.50
	Payroll Taxes	$2,745.00
	On-Site Personnell	$9,826.90
GRAND TOTAL GENERAL EXPENSES		**$95,130.48**
GENERAL MAINTENANCE		
	Gutter Repairs	$3,000.00
	Lighing	$2,000.00
	Material	$2,000.00
	Parking Lot Repair	$0.00
	Pressure Cleaning	$7,600.00
	Roof Repair/Maint	$28,000.00
	General Repairs - Other	$4,000.00
GRAND TOTAL GENERAL MAINTENANCE		**$46,600.00**
UTILITIES		
	Electricity	$3,000.00
	Waste Sanitation	$2,587.52
GRAND TOTAL UTILITIES		**$5,587.52**
GRAND TOTAL ALL EXPENSES		**$243,363.00**
MONTHLY MAINTENANCE		**$195.00**

NO RESERVE STUDY REQUIRED